

DORCHESTER TOWN COUNCIL

POLICY COMMITTEE

26th JUNE, 2008

At a Special Meeting of the Policy Committee held on 26th June, 2008:

PRESENT Councillors D.J. Barrett, R.M. Biggs, V. Black, Trevor Jones (Chairman) and L.M. Phillips.

In attendance:

Mr. P. Collins and Miss Faraha Basheer, Financial Service Provider

APOLOGIES for absence were received from The Mayor (Councillor C.M. Hebditch) and Councillors M.A. Allwood, and T.C.N. Harries.

1. FINAL ACCOUNTS – 2007-08

The Committee considered the Council's draft Final Accounts for 2007-08 in the light of the report of the Council's Financial Service Provider. The Accounts had been prepared in accordance with the requirements of the Statement of Recommended Practice (SORP) with the exception of the treatment of community assets. He pointed out to the Committee the effects of the introduction of the de-minimis figure of £5,000 for the capitalisation of asset-related expenditure approved at Resources Panel Minute 2 (2007-08).

A Member drew attention to the inconsistencies within the Accounts with regard to the identification of positive and negative figures and the Financial Service Provider undertook to review the Accounts from this point of view.

It was

RESOLVED

That the revised draft Final Accounts for 2007-08 as now submitted, incorporating any presentational changes identified by the Financial Service Provider, and the Statement on Internal Control contained within them be approved and certified appropriately.

2. INTERNAL AUDIT REPORT

The Committee considered the report of the Council's Internal Auditor dated 23rd June, 2008 and it was

RESOLVED

- (1) That the Internal Auditor's report dated 23rd June, 2008 and the Town Clerk's responses to the various items raised in it be noted.

- (2) That the Financial Service Provider be requested to investigate as a matter of urgency the availability of computer software to automate the posting of receipts and the issuing of customer receipts where required.

Chairman